



Constantinople & Vallone Consulting LLC

The Woolworth Building, 233 Broadway, Suite 830, New York, NY 10279

Mr. Leon Hovsepian III
VP - Acquisition & Development
Vertical Community Development LLC
213 W. 35th Street, 7th Floor
New York, NY 10001

Dear Mr. Hovsepian:

This memo shall confirm our understanding that Constantinople & Vallone Consulting LLC (C&V) has been retained for 2019 and 2020 to lobby on behalf of Vertical Community Development LLC effective September 15, 2019 before the New York City Executive and Legislative branches and Agencies and New York State Executive and Legislative branches and Agencies. Constantinople & Vallone Consulting will be compensated by receiving \$7,000 per month plus reasonable expenses for such representation.

Please confirm your understanding of the foregoing by signing and returning the original copy of this letter to the undersigned.

Very truly yours,

A. J. Constantinople
Constantinople & Vallone Consulting LLC

AGREED AND ACCEPTED;

Vertical Community Development LLC

By: _____

Leon Hovsepian

VP - Acquisition & Development

9/16/19