

New York State Joint Commission on Public Ethics
540 Broadway
Albany, New York 12207

ATTN: Lobbying Compliance

RE: Written Authorization for Employed Lobbyists

Managed Funds Association will be lobbying on its own behalf. All individuals listed on the Statement of Registration are authorized to lobby on Managed Funds Association's behalf.

The start date, which is the first date lobbying activities were authorized to commence, is January 10, 2019. The termination date, which is the last date lobbying activities have been authorized, is December 31, 2020.

The estimated anticipated compensation to be paid for lobbying services during the 2019-2020 registration period is \$15,000.

Other services, in addition to lobbying, will be provided by the individuals authorized to lobby.

Sincerely,

A handwritten signature in black ink, appearing to read "Louis Constantino Jr.", written over a horizontal line.

Louis Constantino Jr.
Responsible Party For Managed Funds Association
12/19/18