



## Constantinople & Vallone Consulting LLC

The Woolworth Building, 233 Broadway, Suite 830, New York, NY 10279

Ms. Justine McCleery  
Sapphire NY Hotel OpCo Lp  
246 Spring Street  
New York, NY 10013

Dear Ms. McCleery:

This memo shall confirm our understanding that Constantinople & Vallone Consulting LLC (C&V) has been retained for 2026 to lobby on behalf of Sapphire NY Hotel OpCo Lp effective January 20, 2026, before the New York City Executive and Legislative branches and Agencies, and New York State Executive and Legislative branches and Agencies. Constantinople & Vallone Consulting will be compensated by receiving \$2500 per month plus reasonable expenses for such representation.

Please confirm your understanding of the foregoing by signing and returning the original copy of this letter to the undersigned.

Very truly yours,

A. J. Constantinople

Constantinople & Vallone Consulting LLC

AGREED AND ACCEPTED;

Sapphire NY Hotel OpCo Lp

By: \_\_\_\_\_

Justine McCleery