

BOGDAN AND LASKY LLC

111 WASHINGTON AVENUE
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518-434-9000
WWW.BOGDANLASKY.COM

January 20, 2021

Mr. Andrew Lowenthal
Executive Vice President and Managing Director,
Head of Global Policy
Managed Funds Association
600 14th Street, N.W.
Suite 900
Washington, DC 20005

Re: 2021 Retainer Agreement

Dear Andrew:

This letter is a contract by and between Bogdan and Lasky LLC and Managed Funds Association (MFA).

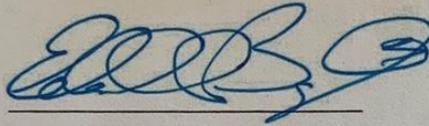
Bogdan and Lasky LLC is hereby retained by Managed Funds Association and is authorized to represent MFA in the pursuit of its legislative and regulatory agenda in New York State under the following terms and conditions:

- a) We will use our best efforts to provide advice, assistance, and representation before both the New York State Legislature and the Executive, with its various state agencies with respect to legislation or regulations. We will provide necessary consulting and support services in furtherance of this representation;
- b) The fee for our services will be \$6,500 per month payable upon execution of this Agreement and then on the first day of each month that follows. Direct expenses for travel requested and approved by MFA (transportation, lodging and meals) and any extraordinary charges incurred for mass photocopying or mail, delivery services and the like shall likewise be due upon receipt from MFA;

- c) Bogdan and Lasky LLC is an independent contractor and is not an employee of MFA;
- d) This agreement shall be effective February 1, 2021 and terminate December 31, 2021.
- e) Records of all lobbying expenses, along with a copy of this agreement, will be maintained and filed by us, as required by law, with the Joint Commission on Public Ethics.

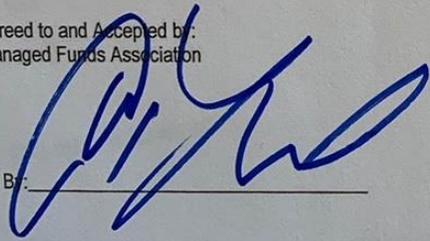
Please return an executed copy of this retainer agreement as soon as practicable so we can properly comply.

Sincerely,



Edward A. Bogdan III

Agreed to and Accepted by:
Managed Funds Association



By: _____

Date: 1/20/21

Print: ANDREW S. LOWENTHAL

Title: EXEC. VP + HEAD OF GENERAL POLICY